

## PROPOSED INVESTMENT POLICY STATEMENT

The Commission has followed a conservative policy over the years. Our auditor suggests there should be a policy statement drafted which outlines the investment discipline the board has approved in the past. The following will be recommended for adoption at the annual meeting teleconference (June 25, 2008). It continues precisely the policy followed for at least the last decade.

It is the policy of the Commission to continue to work with and rely heavily upon an accredited and competent financial advisor/firm with all investments covered by FDIC Insurance or the full faith and credit of the U.S treasury to ensure that the "corpus" of the Rebate Fund is protected. Safety of the investment is the primary investment consideration; financial gain is secondary to safety.

Proposed by Stanley York, Executive Director, and adopted as circulated by the Commission at its annual meeting teleconference, June 35, 2008.