

Statement of Cash flows

Year ended June 30,1998

Cash flows from Operating Activities	
Change in net assets	(21,626)
Adjustments to reconcile change in net assets to net cash used for operating activities:	
Depreciation	1,925
Changes in assets and liabilities	
Receivable - State of Ohio	(84,351)
Prepaid expenses	1,381
Accounts payable	(4,366)
Accrued payroll and payroll taxes	(3,718)
Advance utilities	(6,673,396)
Interest payable - utilities	583,418
Deferred rebate	<u>(338,577)</u>
Net cash used for operating activities	6,539,310
Cash Flows from Investing Activities	
Proceeds from sale of investments, net	6,526,805
Proceeds from sale of equipment	<u>500</u>
Net cash provided by investing activities	<u>6,527,305</u>
Net Decrease in cash	(12,005)
Cash - Beginning of Year	<u>20620</u>
Cash - End of Year	<u>\$8,615</u>

Notes to financial Statements are an integral part of the Statement.