

# **Statement of Cash flows**

**Year ended June 30,1999**

<b>Cash flows from Operating Activities</b>	
Change in net assets	(\$9,355)
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	2,570
Allowance for doubtful receivable, State of Ohio	84,351
Changes in assets and liabilities	
Accrued payroll taxes	(1,830)
Interest payable - utilities	147,081
Deferred rebate	<u>(51,531)</u>
Net cash from operating activities	171,286
<b>Cash Flows from Investing Activities</b>	
Purchase of investments, net	(179,901)
<b>Net Decrease in cash</b>	<b>(8,615)</b>
<b>Cash - Beginning of Year</b>	<b><u>8,615</u></b>
<b>Cash - End of Year</b>	<b><u>\$ -</u></b>

---

**Notes to financial Statements are an integral part of the Statement.**